

6.	Notice under section 143(2) (<i>i.e.</i> notice of scrutiny assessment) should be served within a period of _____ from the end of the financial year in which the return is filed.	
	A.	six months
	B.	one years
	C.	two years
	D.	eighteen months
7.	Assessment under section 143(3) for assessment year 2019-20 shall be made within a period of _____ months from the end of the relevant assessment year.	
	A.	24 months
	B.	36 months
	C.	12 months
	D.	18 months
8.	Assessment under section 144 for assessment year 2019-20 shall be made within a period of _____ months from the end of the relevant assessment year.	
	A.	24 months
	B.	36 months
	C.	12 months
	D.	18 months
9.	Minimum age for Super Senior Citizen is:	
	A.	65 years
	B.	75 years
	C.	70 years
	D.	80 years
10.	Number of digits in a PAN card are:	
	A.	9
	B.	10
	C.	8
	D.	12
11.	The apex body of Income Tax Department. is	
	A.	Finance Ministry of Central Govt.
	B.	Central Govt. of India
	C.	CBDT
	D.	Dept. of Revenue

12.	CBDT stands for _____	
	A.	Central Bureau of Direct Taxes
	B.	Central Board of Direct Taxes
	C.	Citizen's Board of Direct Taxes
	D.	Citizen's Bureau of Direct Taxes
13.	CBDT is control by	
	A.	Central Government
	B.	State Government
	C.	Both (A) and (B)
	D.	None of this above
14.	Who amongst the following confers on the power to issue circulars and clarifications?	
	A.	ITAT
	B.	Central Government
	C.	CBDT
	D.	State Government
15.	Amendments by the finance act are made applicable from	
	A.	First day of next financial year
	B.	First day of same financial year
	C.	Last day of same Accounting year
	D.	None of the above
16.	What is the time limit for filing appeal by the party before the Commissioner of Income tax (Appeals)	
	A.	90 days
	B.	60 days
	C.	3 months
	D.	30 days
17.	In the case of any assessment or reassessment or re-computation made u/s 147, the income escaping assessment would be chargeable to tax at the rate _____	
	A.	Applicable to the respective years in which such income is liable to be taxed
	B.	Applicable to the respective years in which such case for assessment is closed
	C.	Which will be prescribed by the AO
	D.	Which will be prescribed by the Joint Commissioner

18.	Appeal filling before CIT (Appeal) in Form No. ____	
	A.	36
	B.	35
	C.	40
	D.	41
19.	How many instalment of Advance tax for any assessee except an eligible assessee U/s44AD(1)/44ADA(1)	
	A.	5
	B.	3
	C.	4
	D.	1
20.	Up to ____ percent of advance tax payable as on 15 th December of the P.Y.	
	A.	100
	B.	45
	C.	75
	D.	15
21.	Section 192 under Income Tax Act is related to Deduction of Tax from:	
	A.	Salary
	B.	Life Insurance Proceeds
	C.	Interest on Securities
	D.	Rent
22.	Section 194I under Income Tax Act is related to Deduction of Tax from:	
	A.	Salary
	B.	Life Insurance Proceeds
	C.	Interest on Securities
	D.	Rent
23.	If the recipient of income doesn't furnish his PAN to deductor then TDS is to be deducted at which rate?	
	A.	10%
	B.	15%
	C.	5%
	D.	20%
24.	To get a certificate of lower tax deduction or no tax deduction, an employee u/s 192, can make an application to the Assessing Officer in which form no.?	

	A.	15G
	B.	26Q
	C.	13
	D.	24Q
25.	The first installment of advance tax in case of a company assessee should be made:	
	A.	On or before 15th June of the relevant financial year
	B.	On or before 15th July of the relevant financial year
	C.	On or before 15th September of the relevant financial year
	D.	None
26.	The advance tax is payable by the assessee	
	A.	On his own account
	B.	Only when the order for payment is passed by the assessing officer
	C.	On his own account or when the order for payment is passed by the assessing officer
	D.	None
27.	Advance tax is payable by:	
	A.	A company
	B.	Any assessee other than an individual who is a senior citizen and does not have income under the head PGBP
	C.	An assessee other than individual or HUF
	D.	Any assessee
28.	Taxpayers opting for presumptive taxation scheme of Section 44AD are required to pay up to of advance tax by 15th June?	
	A.	15%
	B.	45%
	C.	75%
	D.	Nil
29.	On receipt of the notice from the Assessing Officer to pay advance tax, if the taxpayer's estimate is lower than the estimate of the Assessing Officer, then he has to send intimation in Form No. to the Assessing Officer.	
	A.	35
	B.	34C
	C.	34D
	D.	28A

30.	As per section 2(31), the following is not included in the definition of 'person'	
	A.	An individual
	B.	A Hindu undivided family
	C.	A company
	D.	A minor
31.	Any payment of advance tax made on or before March 31 shall also be treated as _____ paid during the financial year.	
	A.	Self Assessment Tax
	B.	Advance Tax
	C.	Regular Assessment tax
	D.	Professional tax
32.	Due date for payment of advance tax of third instalment is	
	A.	On or before 15 th June of previous year
	B.	On or before 15 th Sept of previous year
	C.	On or before 15 th Dec of previous year
	D.	On or before 15 th Mar of previous year
33.	TCS stands for _____	
	A.	Tax collector source
	B.	Tax Collection at Source
	C.	Tax Deducted at Source
	D.	None of these
34.	TDS Rate for payment of Commission or Brokerage U/s 194H	
	A.	5%
	B.	10%
	C.	20%
	D.	15%
35.	TDS Rate for payment of any other Interest U/s 194A	
	A.	15%
	B.	20%
	C.	2%
	D.	10%
36.	TAN stands for _____	
	A.	Tax Deductor Account Number

	B.	Tax Account Number
	C.	Tax Deduction and Collection Account Number
	D.	Tax Information Number
37.	Who is responsible for tax deduction u/s 194C	
	A.	Central Government
	B.	State Government
	C.	Company
	D.	All of the above
38.	The _____ has constituted a Settlement Commission	
	A.	Supreme Court
	B.	CBEC
	C.	Parliament
	D.	Central Government
39.	In which ITR Form No. Partnership Firm is required to furnish Return of Income	
	A.	ITR-1
	B.	ITR--2
	C.	ITR-3
	D.	ITR-5
40.	In which form no, person shall apply for PAN	
	A.	49A
	B.	49B
	C.	45D
	D.	36
41.	The Income tax authorities are _____	
	A.	CCIT
	B.	DGIT
	C.	DIT
	D.	All of the above
42.	The term 'Assessing Officer' means _____	
	A.	the Assistant Commissioner or Deputy Commissioner or Assistant Director or Deputy Director
	B.	the Income-tax Officer who is vested with the relevant jurisdiction by virtue of directions or orders issued under section 120(1) or (2) or any other provision of the Act

	C.	the Additional Commissioner or Additional Director or Joint Commissioner or Joint Director who is directed under section 120(4)(b) to exercise or perform all or any of the powers and functions conferred on, or assigned to, an Assessing Officer
	D.	All of the above
43.	The power to transfer a case from one Assessing Officer to another subordinate Assessing Officer or Officers is vested with the _____	
	A.	Chief Commissioner
	B.	Commissioner
	C.	Principal Commissioner of Income-tax
	D.	All the above
44.	The CBDT has been empowered under section _____ to issue instructions and circulars to its subordinates for the proper administration of the Act	
	A.	116
	B.	117
	C.	118
	D.	119
45.	The _____, besides being the highest executive authority, exercises control and supervision over all officers of the Income-tax Department	
	A.	CBDT
	B.	ITAT
	C.	Supreme Court
	D.	High Court
46.	The assessee is given a right of appeal by the _____ where he feels aggrieved by the order of the assessing authority	
	A.	Act
	B.	Rule
	C.	Both A&B
	D.	None of the above
47.	There are _____ stages of appeal under the Income-tax Act, 1961	
	A.	Three
	B.	Four
	C.	Five
	D.	One
48.	Section 246A deals with appealable orders before	

	A.	ITAT
	B.	Supreme Court
	C.	High Court
	D.	Commissioner (Appeals)
49.	The Tribunal must send a copy of any orders passed by it to the _____	
	A.	Assessee
	B.	Commissioner
	C.	Both A&B
	D.	None of the above
50.	Section 260A provides for direct appeal to the _____ against the orders of the Appellate Tribunal	
	A.	High Court
	B.	Supreme Court
	C.	Commissioner (Appeals)
	D.	Both A&B
51.	_____ is the acknowledgement of filing the return of income	
	A.	ITR – 4
	B.	ITR – V
	C.	Form 26AS
	D.	Form 26QB
52.	PAN contains _____ alphabets.	
	A.	5
	B.	10
	C.	4
	D.	6
53.	What is the full Form of ITR	
	A.	Income Tax Rules
	B.	Income Tax Return
	C.	Income Tax Rectification
	D.	None of the above
54.	Assessee is eligible for Interest on Refund @ _____ pm	
	A.	1%
	B.	1.5%
	C.	0.5%

	D.	2%
55.	An Individual should have a valid _____ for registering with the e-filing application.	
	A.	TAN
	B.	PAN
	C.	Aadhar
	D.	None of the above
56.	General Survey is conducted u/s	
	A.	133A
	B.	132
	C.	133B
	D.	131
57.	The last date of filing the return of income U/S 139(1) for Audited cases	
	A.	30th September
	B.	31st October
	C.	31st July
	D.	30th June
58.	The Income-tax Appellate Tribunal is the _____ appellate authority	
	A.	Second
	B.	First
	C.	Final
	D.	Third
59.	TDS is required to be deducted on Rent u/s 194I if it exceeds	
	A.	Rs.120000
	B.	Rs.150000
	C.	Rs.180000
	D.	Rs.240000
60.	For defaults in furnishing return of income _____	
	A.	Section 234B
	B.	Section 234A
	C.	Section 234C
	D.	Section 234D
61.	The rate of TDS under section 194C on payments to contractors would be __%, where the payee is an individual or HUF	

	A.	1
	B.	2
	C.	10
	D.	5
62.	The limit of Rs. _____ under section 194J is applicable separately for fees for professional services, fees for technical services, royalty and non-compete fees referred to in section 28(VA).	
	A.	10,000
	B.	20,000
	C.	50,000
	D.	30,000
63.	For obtaining TAN, Assessee should apply in form No.	
	A.	49A
	B.	49B
	C.	49C
	D.	49D
64.	The due date for furnishing quarterly statement for TDS for the quarter ending March is _____.	
	A.	30th April
	B.	31st May
	C.	15th April
	D.	7th April
65.	The rate of TCS under section 206C for Minerals, being coal or lignite or iron ore is @ _____ %.	
	A.	1
	B.	2.5
	C.	10
	D.	5
66.	Orders which are prejudicial to interest of revenue can be revised by CIT U/S	
	A.	264
	B.	263
	C.	144
	D.	143
67.	Section _____ deals with application for settlement of cases	
	A.	245C

	B.	245B
	C.	245D
	D.	244
68.	The Settlement Commission shall call for a report from the Principal Commissioner or Commissioner within ____ days from the date of application	
	A.	30 days
	B.	15 days
	C.	60 days
	D.	90 days
69.	The chairman for the disposal of a particular case, institute a Special Bench consisting of more than _____ members	
	A.	5
	B.	2
	C.	3
	D.	6
70.	In order to charge interest for the period during which the refund amount has been utilised by the assessee, section ____ levies interest on excess refund granted at the time of summary assessment	
	A.	234A
	B.	234D
	C.	234B
	D.	234C
71.	Search and seizure can be authorised by	
	A.	Principal Director General
	B.	Director General
	C.	Principal Chief Commissioner
	D.	All the above
72.	Powers of authorised officer under section 132(1) shall include	
	A.	Power to seize money, books of accounts etc
	B.	Powers exercisable if there is 'reason to suspect' concealment
	C.	Power exercisable outside jurisdiction, if delay would be prejudicial to the interests of the revenue
	D.	All of the above
73.	Form no 45D is served on person u/s	
	A.	Special survey u/s133A

	B.	General survey u/s 133B
	C.	Search
	D.	Seizure
74.	Self Assessment tax is paid u/s	
	A.	139
	B.	140
	C.	140A
	D.	1142
75.	A Company is required to furnish its Return of Income	
	A.	ITR-1
	B.	1TR-5
	C.	ITR-7
	D.	ITR-6
76.	To start a partnership business, what should be the minimum number of partners?	
	A.	2
	B.	10
	C.	4
	D.	20
77.	What type of agreement is used to form a partnership business	
	A.	Written agreement
	B.	Oral agreement
	C.	Both A and B
	D.	None of these
78.	In case of partnership the act of any partner is	
	A.	Binding on all partners
	B.	Binding on that partner only
	C.	Binding on all partners except that particular partner
	D.	None of the above
79.	Number of partners in a partnership firm may be	
	A.	Maximum Two
	B.	Maximum Ten
	C.	Maximum One Hundred
	D.	Maximum Fifty

80.	Partnership Deed is also called	
	A.	Prospectus
	B.	Articles of Association
	C.	Principles of Partnership
	D.	Articles of Partnership
81.	The penalty for failure to get accounts audited upto due date u/s 44AB is _____	
	A.	0.5% of sales, turnover or gross receipts
	B.	1,50,000
	C.	Either A or B Which is less
	D.	Either A or B Which is more
82.	Penalty for failure to comply with the provisions of section 269SS i.e in respect of Acceptance of Loan or Deposit in cash	
	A.	271A
	B.	271C
	C.	271B
	D.	271D
83.	Penalty u/s 271E is imposed by	
	A.	Commissioner
	B.	Joint Commissioner
	C.	Income tax officer
	D.	Inspector
84.	The penalty for misreporting income under section 270A is _____ % of tax on misreported income	
	A.	10
	B.	50
	C.	60
	D.	200
85.	Search and Seizure _____	
	A.	Section 139
	B.	Section 143
	C.	Section 132
	D.	Section 141
86.	Who can exercise powers under section 132A	

	A.	Director General
	B.	Director
	C.	Chief Commissioner
	D.	All of the above
87.	Summary Assessment is done u/s	
	A.	143(3)
	B.	144
	C.	147
	D.	143(1)
88.	Search on assessee in _____	
	A.	Any Building
	B.	Any Vehicle
	C.	Both A and B
	D.	None of these
89.	In partnership Interest on drawings is	
	A.	Credited to partner's current a/c
	B.	Not shown in the current account
	C.	Debited to partner's current a/c
	D.	None of the above
90.	A partnership deed contains the details associated with	
	A.	Nature of business and duration of firm
	B.	Capital contribution, profit/loss sharing ration and other agreed terms
	C.	Name of firm and partners
	D.	All of these
91.	Which of the following is not included in taxable income -	
	A.	Reimbursement of expenses
	B.	Cash gifts received from non relatives
	C.	Income from illegal activity
	D.	Profit on sale of equity shares of unlisted company.
92.	A firm pays salary and interest on capital to its resident partners. The salary and interest paid fall within the limits specified in section 40(b). Which of the following statements is true?	
	A.	(a) Tax has to be deducted u/s 192 on salary and u/s 194A on interest.

	B.	(b) Tax has to be deducted u/s 192 on salary but no tax need to be deducted on interest.
	C.	(c) No tax need to be deducted on salary but tax has to be deducted u/s 194A on interest.
	D.	No tax need to be deducted at source on either salary or interest.
93.	_____ is not an Income Tax Authority.	
	A.	CBDT
	B.	Income Tax Appellate Tribunal
	C.	Commissioner of Income Tax (Appeals)
	D.	Inspectors of income tax
94.	_____ highest Income Tax Authority	
	A.	CBDT
	B.	Principal Director General of Income Tax
	C.	Chief Commissioner of Income Tax
	D.	None of the above
95.	Under section 117, _____ is empowered to appoint such person as it thinks fit to be the Income Tax Authorities.	
	A.	Additional Commissioner of Income Tax
	B.	Central Government
	C.	Joint Director of Income Tax
	D.	Assistant Commissioner of Income Tax
96.	Under section 119, _____ has power to issue orders, instructions and directions to all Income tax authorities.	
	A.	CBDT
	B.	CCIT
	C.	Pr. CIT
	D.	CIT
97.	Directions, instructions, orders issued under section 119 cannot interfere with the discretion of _____ in the exercise of appellate functions. (a) (b) CIT (c) PR. CIT (d) CIT	
	A.	CCIT
	B.	CIT
	C.	Pr. CIT
	D.	CIT
98.	The Board, for avoiding _____ in any case or class of cases, by general or special order for reasons to be specified therein, relax any	

	requirements contained in any of the provisions of Chapter IV or Chapter VIA, where the assessee has failed to comply with any requirement specified in such provision for claiming deduction there under, subject to few conditions .	
	A.	Genuine hardship
	B.	Difficulty
	C.	Problem
	D.	Hardship
99.	_____ is the assessing officer.	
	A.	Pr. CIT
	B.	CCIT
	C.	DCIT
	D.	CIT
100.	The jurisdiction of income tax authorities assigned to them on the basis of _____	
	A.	Territorial area
	B.	Persons or classes of persons
	C.	Incomes or classes of incomes
	D.	All of the above